

Crop Enterprise Cost Summary for: WINTER WHEAT - FALL PLANTED

		Production		
Production Year: 2024	Establishment	YEAR ONE	Accumulative	
Description	Per Acre	Per Acre	Per Acre	COMMENTS
Production and Income:				
Value per bushel	0.00	7.00	7.00	Per bushel price
Yield (bushels)	0.00	125.00	125.00	Per acre yield average -
Primary Crop Value		\$ 875.00	\$ 875.00	Calculated revenue from harvested seed
Other Crop Income	0.00	100.00	100.00	Straw sales, grazing, etc.
Total Income:	\$ -	\$ 975.00	\$ 975.00	
Variable Costs:				
Seed and Plants	45.00	0.00	0.00	Data is imported from standards worksheet
Fertilizer/Lime	70.00	94.25	94.25	
Chemicals	31.20	41.97	41.97	
Custom Work	98.70	99.20	99.20	
Hired Labor (Incl. Irrigation)	0.00	6.00	6.00	
Operator Labor	0.00	6.00	6.00	
Machinery Fuel	0.00	0.00	0.00	
Machinery Repairs	0.00	0.00	0.00	
Irrigation Power/Water	0.00	0.00	0.00	
Harvest	0.00	91.00	91.00	
Clean, Bag & Ship	0.00	61.25	61.25	
Other Variable Costs	4.21	3.00	3.00	
Interest - Operating Capital	5.08	16.78	16.78	
Variable Costs:	\$ 254.20	\$ 419.45	\$ 419.45	
Fixed Costs				
Land Charge	0.00	225.00	225.00	Data is imported from standards worksheet
Machinery Ownership	7.50	15.00	15.00	
Building Ownership	3.00	6.00	6.00	
Overhead	24.75	77.75	77.75	
Costs to Establish - are amortized over production years		311.95	311.95	
Other Fixed Costs	3.00	8.67	8.67	
Management Fee (Owner/Operator)	19.50	68.25	68.25	
Total Fixed Costs:	\$ 57.75	\$ 712.62	\$ 712.62	
Total Costs:	\$ 311.95	\$ 1,132.07	\$ 1,132.07	
Economic Summary:				
Net Return Over Variable Costs		555.55	555.55	Total Income - Total Variable Costs
Net Return Over Total Costs		-157.07	-157.07	Total Income - Total Costs
Return to Labor & Management		-76.82	-76.82	Net return + Owner labor + Operator labor + Management
Break-Even Yield (Per Acre)		161.72	161.72	Total Costs / Value per bushel
Total Cost Per Bushel		9.06	9.06	Total Costs / Average Yield (Per Acre)
<p>IMPORTANT: This cost study was prepared on the basis that labor and applications were performed on a "custom work" basis. Individual practices will vary from farm to farm and field to field based on best practices. Practices including noted pesticides and fertilizers are derived from study group input. Individuals utilizing these cost studies will want to use information that is pertinent to their own practices. Optional and alternative practices do exist. Producers, Seed Dealers and Crop Advisors are encouraged to recommend edits that can be used to refine this budget study.</p>				

Study prepared by Phil La Vine and David Sunderland. Send recommendations to: Comments@SunderlandSolutions.com